



Insurance Scholarship Foundation, Inc.

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FOR IMMEDIATE RELEASE

NEW YORK INSURANCE SCHOLARSHIP FOUNDATION ANNOUNCES SELECTION OF 2010–2011 RECIPIENT

ALBANY, N.Y., June 28, 2010—The New York Insurance Scholarship Foundation, Inc. (NYISF) awarded its 2010–2011 scholarship to Veronica Fouad, a senior at St. John’s University studying risk management and insurance.

“The New York Insurance Scholarship Foundation is thrilled to award this year’s scholarship to such a qualified individual,” Richard Zick, chair of NYISF said. “Veronica is a remarkable individual who is certain to succeed in the insurance industry.”

NYISF was founded to encourage scholastic achievement, community involvement and a commitment to further advancing the insurance industry. Fouad embodies of all these qualities. She carries a near perfect GPA, is involved with academic and community groups, has interned with several insurance-related organizations and has a strong commitment to making positive contributions to the profession. The scholarship was awarded in the amount of \$1500 for the 2010-2011 academic year.

The insurance and risk management profession is aging at a rapid rate, which presents a real impediment to the sustainability of the industry. NYISF addresses the great need to attract young professionals into the business. “The industry and insurance consumers have grown more complex,” Zick said. “Talented future leaders must be cultivated to further our profession and in turn best serve the individuals we insure.”

The New York Insurance Scholarship Foundation, Inc. (NYISF) is a public charity initiated by the property/casualty insurance industry that supports students studying the business of insurance in New York. For more information on NYISF, visit www.nyia.org/nyisf.